

LAS VEGAS CITY SCHOOLS
"BOARD OF EDUCATION"
Special Board Meeting

August 18, 2022

A Special Board Meeting of the Las Vegas City Schools Board of Education was held at the Administrative Building Board Room located at 901 Douglas Avenue, in Las Vegas, New Mexico 87701 at 4:30 pm on the 18th day of August 2022.

A quorum was present; the meeting was called to order by Board Vice President Armijo (Board Vice President Armijo was acting President as Board President Romero was absent). The meeting began with the Pledge of Allegiance. Those present were as follows:

ROLL CALL: Board Vice President Armijo called for roll call:

Board Member Quintana – Present
Board Member Cordova - Present
Board Secretary Duran – Present
Board Vice President Armijo – Present
Board President Romero – Absent

RECORDER: Marsha G. Archuleta

ALSO PRESENT: L. Larryssa Archuleta, Superintendent

John Tiernan

Mari Hillis

Regina Gaysina, RBC Capital (virtually)

APPROVAL OF AGENDA:

Board Vice President Armijo asked to review the agenda and make any adjustments that may be required.

***Motion by Board Member Quintana to approve the agenda as presented. Motion seconded by Board Member Cordova. Motion passed unanimously.**

NEW BUSINESS:

- A. Discussion/Action: Consideration and approval of a Resolution Approving a Lease-Purchase Arrangement – Regina Gaysina, RBC Capital Markets, LLC, explained the Resolution for the Lease-Purchase Arrangement for the Education Technology General Obligation Certificate in the amount of \$900,000. The purchase agreement if approved is between the Las Vegas City Schools (Lessee) and the New Mexico Public Schools Education Technology Assistance Foundation, LLC (lessor). The New Mexico State Treasurer's Office (Purchaser) enters into the Certificate with the district for the purchase price of the par amount of \$900,000 and is to be delivered September 21, 2022. The lease and certificate shall be issued in the principal amount. The closing will be September 21, 2022 and will be paid in full September 22, 2022. Superintendent Archuleta recommended approval. ***Motion by Board Secretary Duran to approve the Resolution Approving a Lease-Purchase Arrangement. Motion seconded by Board Member Quintana. Motion passed unanimously.**
- B. Discussion/Action: Consideration and approval of a Certificate Purchase Agreement – Superintendent Archuleta recommended approval. ***Motion by Board Member Quintana to approve the Certificate Purchase Agreement. Motion seconded by Board Member Cordova. Motion passed unanimously.**

ADJOURNMENT:

***Motion by Board Member Quintana to adjourn. Motion seconded by Board Member Cordova. Motion passed unanimously to adjourn at 4:37 pm.**

****Denotes Action Required***

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Richard A. Armijo, Board President


David R. Cordova, Board Secretary

APPROVED: September 22, 2022